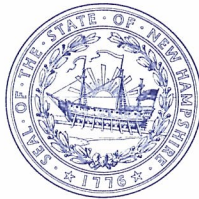


THE STATE OF NEW HAMPSHIRE

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February 25, 2010

Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 South Fruit Street Suite 10
Concord, New Hampshire 03301



Re: Docket No. DE 09-137
Unitil Energy Systems, Inc.
Request for Approval of Investment in and Recovery of Distributed Energy Generation
Investment
Exhibit for March 2, 2010 Hearing
Staff's Benefit/Cost Analysis of the Revised Stratham Project

Dear Ms. Howland:

In its rebuttal testimony filed January 29, 2010 in the above-captioned docket, Unitil Energy Systems, Inc. (UES) modified the structure, configuration and execution of the Stratham solar photovoltaic project. The rebuttal testimony of George Gantz included an economic evaluation of that restructured project. On February 10, 2010, UES filed a revised economic evaluation of the restructured Stratham project.

Enclosed is Staff's economic evaluation of the restructured project. The sheet entitled "Restructured Stratham TRC" is the summary of Staff's benefit/cost analysis of the Stratham project as restructured by UES. Staff intends to introduce its entire analysis as an exhibit at the March 2, 2010 hearing.

I have notified UES and the Office of Consumer Advocate that Staff would be filing this analysis. I will provide all parties with an electronic copy of this filing contemporaneous with the filing with the Commission.

Please let me know if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Suzanne Amidon".

Suzanne Amidon
Staff Attorney

Service List